



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

February 05, 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Madam

ON'ALLY HOLDINGS PLC
CHANGES IN THE DIRECTORATE OF THE COMPANY

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange on Corporate Disclosure read together with Section 9 on Corporate Governance, we wish to announce that :

1. Appointment of Mr. Manachchi Gamage Hemachandra as a Non-Executive Director

Mr. Manachchi Gamage Hemachandra was appointed a Director of the Company with effect from 28th January 2026, and his appointment was reviewed by the Nominations and Governance Committee by a Resolution passed on 3rd February-2026.

The Board by a Resolution passed on 5th February 2026 designated Mr Hemachandra as a Non-Executive Director.

A brief resume of Mr Hemachandra is annexed hereto as part of this announcement in terms of Rule 9.10.2(i) of the Listing Rules.

In terms of Rule 7.8 (b) it is further disclosed that Mr Hemachandra has the following relevant interest in shares issued by the Company:

- 41,666,660 shares held by Urban Development Authority of which Mr Hemachandra serves as the Chairman.
- 489,445 shares held by Urban Investment & Development Company (Private) Limited of which Mr Hemachandra serves as the Chairman.

2. Cessation of Mr Loku Bogahawattage Kumudu Lal, Chairman/Non-Executive Director

Mr Loku Bogahawattage Kumudu Lal, who was a Non-Executive Director/Chairman of the Board of the Company ceased to hold the said office with effect from 28th January 2026, which was taken cognizance of by the Board, by a Resolution passed on 5th February 2026.

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In terms of Rule 7.8 (b) it is further disclosed that Mr Kumudu Lal did not hold any relevant interest in shares issued by the Company as at the date of cessation of his office.

Yours faithfully

**BY ORDER OF THE BOARD OF ON'ALLY HOLDINGS PLC
P W CORPORATE SECRETARIAL (PVT) LTD**



**Anusha Wijesekara
Director/Secretaries**

Attachment: a/s

AW/sf